



ELIGIBLE BANK LIST

PRIME PARTNER BANKS

Prime Partner Banks exceed eligibility requirements by paying the higher of 75% of the Federal Funds Rate *or* 0.75% to support the NC IOLTA program in its mission to ensure that low-income North Carolinians have access to critically-needed legal aid.



*Settlement Agent
Accounts Only*



BENCHMARK BANKS

Benchmark Banks are those that meet eligibility requirements by paying the higher of 65% of the Federal Funds Rate *or* 0.65% to support the NC IOLTA program in its mission.

**American Bank of the Carolinas • Aquesta Bank
Pinnacle Bank • PNC Bank • Triad Business Bank**

To learn more about Prime Partner & Benchmark Banks, contact NC IOLTA at 919-706-4431 or cmills@ncbar.gov.



NORTH CAROLINA
IOLTA

ELIGIBLE BANK LIST



NORTH CAROLINA
IOLTA

COMPLETE LIST OF ELIGIBLE BANKS ~ MARCH 2022

Allegacy Federal Credit Union*
Alliance Bank & Trust*
American Bank of the Carolinas*
American National Bank*
Ameris Bank*
Aquesta Bank*
Atlantic Union Bank*
Bank of America*
Bank of Oak Ridge*
Bank OZK*
BB&T - Now Truist
Benchmark Community Bank*
BlueHarbor Bank*
Carolina State Bank*
Carter Bank & Trust*
Coastal Bank & Trust*
Coastal Federal Credit Union*
Dogwood Bank*
Farmers & Merchant Bank*
Fidelity Bank*
Fifth Third Bank*
First Bank*
First Carolina Bank*
First Citizens Bank & Trust*
First Community Bank*
First Federal Bank*
First Federal Savings Bank of Lincolnton*
First Horizon Bank

First National Bank of PA*
First Reliance Bank*
HomeTrust Bank*
IberiaBank*
JP Morgan Chase*
KS Bank*
LifeStore Bank*
Lumbee Guaranty Bank*
Mechanics and Farmers Bank
Morganton Savings Bank*
Nantahala Bank*
North State Bank*
Park National Bank
Peoples Bank*
Piedmont Federal Savings Bank*
Pinnacle Bank*
Premier Federal Credit Union*
Providence Bank*
PNC Bank*
Regions Bank*
Roanoke Rapids Savings Bank*
Roxboro Savings Bank*
Select Bank & Trust*
Skyline Bank*
South State Bank*
Southern Bank
Southern First Bank*
SunTrust Bank - Now Truist

Surrey Bank
Taylorsville Savings Bank*
TD Bank*
Touchstone Bank*
TowneBank
Triad Business Bank*
Truist Bank
TruPoint Bank*
Union Bank*
United Bank*
United Community Bank*
US Bank*
Uwharrie Bank*
Wells Fargo*

Settlement Agent Accts Only (not for NC-licensed attorneys)

Bank of Georgetown*
BankUnited*
Capital Bank (MD)*
CIT Bank*
CitiBank*
Congressional Bank*
First American Trust*
MVB Bank*
Sandy Spring Bank
Signature Bank

Banks in green are Prime Partner ~ pay the higher of 75% of the Federal Funds Rate or 0.75%.

Banks in brown are Benchmark Banks ~ pay the higher of 65% of the Federal Funds Rate or 0.65%.

Banks noted with an asterisk* waive service charges that could be assessed against the IOLTA interest.

Banks listed at the bottom right are only approved to hold settlement agent accounts (not for NC-licensed attorneys)

Notice Regarding the Eligible Bank List

NC IOLTA is required to maintain a list of Eligible Banks approved to hold IOLTA accounts for all members of the State Bar and for settlement agents. The institutions listed on the Eligible Bank List have agreed to comply with the rules governing NC IOLTA at 27 NCAC 1D, Sections .1316 and .1317 and have been approved by NC IOLTA. Neither the North Carolina State Bar nor NC IOLTA has made any determination regarding the practices of the financial institutions on this list, other than the criteria established in .1316 and .1317.

It remains the responsibility of every North Carolina attorney that holds funds on behalf of their clients to ensure their compliance with the provisions set forth in Rule of Professional Conduct 1.15. By creating and posting this list, neither the North Carolina State Bar nor NC IOLTA expresses any opinion on the selection of a financial institution from this list for the deposit of funds held in trust.