



NORTH CAROLINA
IOLTA

NC IOLTA

The North Carolina State Bar Plan
For Interest on Lawyers' Trust Accounts

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Prime Partner Program

The NC IOLTA Program recognizes those financial institutions that go above and beyond the IOLTA eligibility requirements in their commitment to improving access to justice in their communities. **Prime Partner Institutions** are those that exceed minimal compliance with the eligibility requirements of Rule .1317 to support the NC IOLTA program in its mission to ensure that low-income North Carolinians have access to critically needed civil legal aid.

Prime Partner requirements:

To be eligible for the benefits noted below, financial institutions must agree to pay a net yield (after any allowable service charges) of 75% of the Federal Funds target rate or 0.75% APR, whichever is higher, on all IOLTA accounts.

Benefits of Prime Partner participation:

- Simplified compliance process
- Prime Partner's bank logo highlighted at the top of NC IOLTA's list of eligible banks as a Prime Partner
- Active link from NC IOLTA's website to Prime Partner's bank website
- Periodic features in the NC State Bar *Journal*, a statewide publication distributed quarterly to all North Carolina attorneys
- Customized publicity for individual financial institutions upon request
- Documentation provided for financial institution's CRA files upon request

Please contact Claire Mills at 919-706-4431 or cmills@ncbar.gov
if you have questions about the Prime Partner Program.